

# K P SHAW BOTTLING PRIVATE LIMITED

BHAGAWATIPUR ROAD, KALACHARA  
P.O & P.S - CHANDITALA, HOOGHLY  
WEST BENGAL - 712702

*TAX AUDIT REPORT FOR THE FINANCIAL YEAR 2021-22  
(ASST. YEAR - 2022-23)*

AUDITOR :

**S L KHEMKA & CO.**

29B Rabindra Sarani,  
3rd Floor, Room No: 18E

Kolkata - 700 073

(O): 033-22353485



## **Independent Auditor's Report**

To the Members of

**K P SHAW BOTTLING PRIVATE LIMITED**

### **Report on the Audit of Standalone Financial Statements**

We have audited the accompanying Standalone financial statements of **K P SHAW BOTTLING PRIVATE LIMITED** ("*the Company*") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2022, and its **Profit** for the year ended on that date.

### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.





### **Auditors' Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report On Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the company does not have any branch office thus audit under sub-section(8) does not apply to the company;
  - d. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - e. In our opinion, the aforesaid standalone financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;





- f. there are no such matters relating to financial transactions or other matters which have adverse effect on the functioning of the company;
- g. on the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- h. There are no qualifications, reservation or adverse remark relating to the maintenance of the accounts and other matters connected therewith, and
- i. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- j. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does have pending litigations with Income Tax Department for the A.Y. 2015-16 which would no impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.
    - a) The Management has represented that, to the best of its knowledge and belief, as disclosed in **Notes of accounts** of the Financial Statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





(b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in **Notes of accounts** of the Financial Statements, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year

Place: Kolkata  
Date: 28.09.2022

For, S L Khemka & Co.  
Chartered Accountants  
(Firm Regn No. - 325940E)

  
(CA. Shankar Lal Khemka)  
Partner  
Membership No.: 053949

UDIN:



### **Annexure – A of the Independent Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the (Standalone) financial statements for the year ended 31st March 2022, we report that:

i. In respect of the Company's fixed assets:

- a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) All the fixed assets of the company have been physically verified by the management during the year. In our opinion their periodicity of the physical verification is reasonable having regard to the size of the company and nature of its business. No material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statements are held in the name of the Company..
- d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.
- e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company.

ii. In respect of the Company's Inventory:

- a) As explained to us, inventory has been physically verified by the management at regular intervals during the year. In our opinion and according to explanation given to us, the procedures of physical verification of the inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- b) The company has maintained proper records of inventories.
- c) According to the information and explanations given to us and as examined by us, there was no material discrepancies noticed on such physical verification of the inventory as compared to the book records.





- d) The Company has been sanctioned working capital limits in excess of Rs. 5 crores in aggregate from Banks/financial institutions on the basis of security of current assets. Quarterly returns / statements filed with such Banks/ financial institutions are in agreement with the books of account.
- iii. According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the clauses iii (a), iii (b) and iii (c) of the order are not applicable.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantee and security made.
- v. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 73, 74, 75 and 76 of the Act, the rules framed there under and the Circulars, notifications issued from time to time with regard to the deposits accepted. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this respect.
- vi. The Central Government of India has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
- vii. In respect of Statutory Dues:
- a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues with the appropriate authorities applicable to it during the year.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues as applicable were in arrears as at 31<sup>st</sup> March, 2022 for a period of more than six months from the date they became payable except for TDS of Rs 6,85,614/-.





- b) According to the information and explanation given to us, and the records of the company examined by us, there are no dues of Sales Tax or Wealth Tax or Service Tax or Goods & Service Tax or Duty of Customs or Duty of Excise or Value Added Tax or Cess, which have not been deposited on account of any dispute except for the outstanding due of Income Tax as follows:

| Name of the<br>statute | Nature of dues | Amount<br>Rs. | Period to which<br>the amount<br>relates | Forum where<br>dispute is<br>pending | Remark<br>s, if any |
|------------------------|----------------|---------------|------------------------------------------|--------------------------------------|---------------------|
| Appeal                 | Income Tax     | ₹12533670     | F.Y. 2014-15                             | CIT (Appeal)                         | Pending             |

- viii. In our opinion and according to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company

ix.

- a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.
- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
- d) The company does not have any subsidiary, associate or joint venture, hence reporting the clause (ix)(e) of the order is not applicable to the company.

- x. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

xi.

- a. To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or no material fraud on the company by its officers or employees has been noticed or reported during the course of our audit.





- b. We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 2022, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
- c. As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.
- xii. In our opinion and according to the information and explanations given to us, the company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi) of the Order are not applicable to the Company.
- xvii. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.





- xix. According to the information and explanations given to us and based on our examination of financial ratios, ageing and expected date of realisation of financial assets and payment of liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of audit report and the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

Place: Kolkata  
Date: 28.09.2022

For, S L Khemka & Co.  
Chartered Accountants  
(Firm Regn No. - 325940E)

(CA. Shankar Lal Khemka)  
Partner  
Membership No.: 053949  
UDIN:





**Annexure – B to the Independent Auditors' Report**

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of K P SHAW BOTTLING PRIVATE LIMITED of even date)

**Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **K P SHAW BOTTLING PRIVATE LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company.

### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





# **S L Khemka & CO.**

CHARTERED ACCOUNTANTS

29B, RABINDRA SARANI

3<sup>RD</sup> FLOOR, Room No: 18

KOLKATA - 700 073

PHONE - (033) 22353485

## **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

For, S L Khemka & Co.

*Chartered Accountants*

(Firm Regn No.- 325940E)



(CA. Shankar Lal Khemka)

*Partner*

Membership No.: 053949

UDIN:

Place: Kolkata

Date: 28.09.2022

# K P SHAW BOTTLING PRIVATE LIMITED

CIN-U74950WB2009PTC136929

## BALANCE SHEET AS AT 31ST MARCH, 2022

|                                                                         | NOTES | 31.3.2022<br>Rs. (IN LAKHS) | 31.3.2021<br>Rs. (IN LAKHS) |
|-------------------------------------------------------------------------|-------|-----------------------------|-----------------------------|
| <b>EQUITY AND LIABILITIES</b>                                           |       |                             |                             |
| <b>SHAREHOLDERS' FUNDS</b>                                              |       |                             |                             |
| Share Capital                                                           | 4     | 49.50                       | 49.50                       |
| Reserves & Surplus                                                      | 5     | 221.66                      | 193.58                      |
| <b>NON CURRENT LIABILITIES</b>                                          |       |                             |                             |
| Long-term borrowings                                                    | 6     | 1,945.83                    | 1,182.17                    |
| Deferred Tax Liability                                                  | 7     | 23.87                       | 27.08                       |
| <b>CURRENT LIABILITIES</b>                                              |       |                             |                             |
| Short-term borrowings                                                   | 8     | -                           | -                           |
| Trade Payables                                                          | 9     | 352.12                      | 492.63                      |
| Other Current Liabilities                                               | 10    | 72.44                       | 435.55                      |
| Short Term Provision                                                    | 11    | 13.37                       | 3.20                        |
| <b>TOTAL</b>                                                            |       | <b>2,678.79</b>             | <b>2,383.72</b>             |
| <b>ASSETS</b>                                                           |       |                             |                             |
| <b>NON CURRENT ASSETS</b>                                               |       |                             |                             |
| Property, Plant & Equipment and Intangible Assets                       |       |                             |                             |
| Property, Plant and Equipment                                           | 12    | 697.00                      | 489.53                      |
| Non Current Investments                                                 | 13    | 215.75                      | 150.52                      |
| Long Term Loans & Advances                                              | 14    | 66.78                       | 66.87                       |
| <b>CURRENT ASSETS</b>                                                   |       |                             |                             |
| Inventories                                                             | 15    | 280.58                      | 160.89                      |
| Trade Receivables                                                       | 16    | 1,233.56                    | 1,237.23                    |
| Cash and Bank Balances                                                  | 17    | 4.69                        | 36.51                       |
| Short Term Loans and Advances                                           | 18    | 165.09                      | 234.45                      |
| Other Current Assets                                                    | 19    | 15.34                       | 7.72                        |
| <b>TOTAL</b>                                                            |       | <b>2,678.79</b>             | <b>2,383.72</b>             |
| Significant Accounting Policies                                         | 3     |                             |                             |
| The accompanying notes are an integral part of the Financial statements |       |                             |                             |

As per our Report of even date  
For **S L KHEMKA & CO**  
Chartered Accountants  
ICAI Firm Registration No. - 325940E



**(FCA SHANKAR LAL KHEMKA)**  
Partner  
Membership No. - 053949

Place: Kolkata  
Dated: 28/09/2022  
UDIN:22053949AWIEJW6775

For and on behalf of the Board of Directors  
**K.P. Shaw Bottling Pvt. Ltd.**

**K. P. SHAW BOTTLING PVT. LTD.**

Sunny Arora  
Managing Director/CEO **DIRECTOR**  
DIN:06474655

**K. P. SHAW BOTTLING PVT. LTD.**

Pravin Kothandraman Ilango **DIRECTOR**  
Director/CEO  
DIN: 03559378  
Place: Kolkata  
Dated: 28/09/2022



# K P SHAW BOTTLING PRIVATE LIMITED

CIN-U74950WB2009PTC136929

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

|                                                                         | NOTES | 2021-22<br>Rs. (IN LAKHS) | 2020-21<br>Rs. (IN LAKHS) |
|-------------------------------------------------------------------------|-------|---------------------------|---------------------------|
| <b>INCOME</b>                                                           |       |                           |                           |
| Revenue from Operations                                                 | 20    | 26,662.63                 | 18,785.42                 |
| Other Income                                                            | 21    | 170.69                    | 114.76                    |
| <b>TOTAL INCOME</b>                                                     |       | <b>26,833.32</b>          | <b>18,900.18</b>          |
| <b>EXPENSES</b>                                                         |       |                           |                           |
| Cost of raw material consumed                                           | 22    | 3,628.28                  | 2,680.36                  |
| Employee Benefit Expenses                                               | 23    | 277.42                    | 233.41                    |
| Finance Cost                                                            | 24    | 74.70                     | 123.05                    |
| Depreciation                                                            |       | 84.13                     | 50.85                     |
| Others Expenses                                                         | 25    | 22,728.82                 | 15,780.99                 |
| <b>TOTAL EXPENSES</b>                                                   |       | <b>26,793.36</b>          | <b>18,868.65</b>          |
| Profit / (Loss) Before Tax                                              |       | 39.97                     | 31.53                     |
| <b>Tax Expenses</b>                                                     |       |                           |                           |
| Current Tax                                                             |       | 13.37                     | 3.20                      |
| Current Tax relating to prior years                                     |       | 1.73                      | 2.70                      |
| Deferred Tax                                                            |       | (3.21)                    | 2.76                      |
| <b>Profit/(Loss) for the Year</b>                                       |       | <b>28.08</b>              | <b>22.87</b>              |
| <b>Earnings per equity share of face value of Rs.10 each</b>            | 26    |                           |                           |
| Basic and Diluted (in Rs.)                                              |       | 5.67                      | 4.62                      |
| Significant Accounting Policies                                         | 3     |                           |                           |
| The accompanying notes are an integral part of the Financial statements |       |                           |                           |

As per our Report of even date  
For **S L KHEMKA & CO**  
Chartered Accountants  
ICAI Firm Registration No. - 325940E



**(CA SHANKAR LAL KHEMKA)**  
Partner  
Membership No. - 053949  
Place: Kolkata  
Dated: 28/09/2022  
**UDIN:22053949AWIEJW6775**

For and on behalf of the Board of Directors  
**K.P. Shaw Bottling Pvt. Ltd.**

**K. P. SHAW BOTTLING PVT. LTD.**

*Sunny Arora*

**DIRECTOR**

Sunny Arora  
Managing Director/CEO  
DIN:064746

**K. P. SHAW BOTTLING PVT. LTD.**

*Pravin Kothandraman Ilango*

**DIRECTOR**

Pravin Kothandraman Ilango  
Director/CEO  
DIN: 03559378  
Place: Kolkata  
Dated: 28/09/2022

**K P SHAW BOTTLING PRIVATE LIMITED**

CIN-U74950WB2009PTC136929

**BHAGABATIPUR ROAD, KALACHARA, P.O & P.S - CHANDITALA, HOOGHLY, W.B - 712702**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-22**

|                                                                           | 2021-2022       | 2020-2021 | Rs. in Lakhs    |
|---------------------------------------------------------------------------|-----------------|-----------|-----------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                             |                 |           |                 |
| Net Profit/Loss After Tax                                                 | 28.08           |           | 22.87           |
| Adjustment for                                                            |                 |           |                 |
| Depreciation                                                              | 84.13           | 50.85     |                 |
| Deferred Tax, provisions & Interest                                       | 71.50           | 125.81    | 176.66          |
| <b>OPERATING LOSS BEFORE WORKING CAPITAL CHANGES</b>                      | 183.70          |           | 199.53          |
| Adjustment for                                                            |                 |           |                 |
| Decrease/ (Increase) in Inventories                                       | (119.69)        | (65.25)   |                 |
| Decrease/ (Increase) in Trade Receivables                                 | 3.67            | (777.39)  |                 |
| Decrease/ (Increase) in Other Current Assets                              | (7.62)          | (2.57)    |                 |
| Decrease/ (Increase) in Trade Payables                                    | (140.51)        | 136.67    |                 |
| Decrease/ (Increase) in Other Liabilities                                 | (363.11)        | 304.57    |                 |
| Decrease/ (Increase) in Provisions                                        | 10.17           | (0.33)    | (404.31)        |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                | (617.10)        |           | (204.78)        |
| Income Tax Paid                                                           | (433.40)        |           |                 |
| <b>NET CASH FLOW FROM/ (USED IN) OPERATING ACTIVITIES</b>                 | <b>(433.40)</b> |           | <b>(204.78)</b> |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                             |                 |           |                 |
| Proceeds from Short Term Loans and Advances                               |                 |           |                 |
| (Purchase)/Sale of Non - Current Investment                               | (65.23)         |           | (150.52)        |
| Purchase of Fixed Assets                                                  | (291.60)        |           | (87.97)         |
| <b>NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES</b>                 | <b>(356.83)</b> |           | <b>(238.50)</b> |
| <b>C. CASH FLOW FROM FINANCE ACTIVITIES</b>                               |                 |           |                 |
| Proceeds/ Repayment of Short Term Loan & Advances                         | 69.36           | (104.39)  |                 |
| Proceeds/ Repayment of Long Term Borrowings                               | 763.65          | 759.18    |                 |
| Proceeds/ Repayment of Short-Term Borrowings                              |                 |           |                 |
| Proceeds/ Repayment of Loan & Advances                                    | 0.09            | (66.87)   |                 |
| Interest Paid                                                             | (74.70)         | (123.05)  | 464.86          |
| <b>NET CASH FLOW FROM FINANCE ACTIVITIES</b>                              | 758.40          |           | 464.86          |
| <b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS [A + B + C]</b> | <b>(31.82)</b>  |           | <b>21.58</b>    |
| <b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>           | 36.51           |           | 14.93           |
| <b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>                 | <b>4.69</b>     |           | <b>36.51</b>    |

As per our report of even date

0.00

S L Khemka & Co.

Chartered Accountants

Membership No.053949

UDIN: 22053949AWIEJW6775

Kolkata : 28th Day of September 2022.



**K. P. SHAW BOTTLING PVT. LTD.**

*Sunny*

Director

**K. P. SHAW BOTTLING PVT. LTD.**

*R*

Director

DIRECTOR



# K P SHAW BOTTLING PRIVATE LIMITED

## Notes to the Financial Statements for the year ended 31st March, 2022

### 1 CORPORATE INFORMATION

K P SHAW BOTTLING PRIVATE LIMITED is a private limited company domiciled in India and incorporated under the Companies Act.

### 2 Basis of Preparation

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply in all material respects with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on accrual basis under the historical cost convention except stated otherwise. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except stated otherwise.

### 3 SIGNIFICANT ACCOUNTING POLICIES

#### 3.1 Use of Accounting Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenditure during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results materialise.

#### 3.2 Inventories

Finished goods are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on Average Cost Basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

#### 3.3.a) Property, Plant and Equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. Interest on borrowed funds, if any, used to finance the acquisition of fixed assets, is capitalized up to the date the assets are ready for its intended use. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

#### b) Intangible Fixed Assets

Intangible assets are carried at cost less accumulated amortization and impairment losses. Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.





# K P SHAW BOTTLING PRIVATE LIMITED

## Notes to the Financial Statements for the year ended 31st March, 2022

### 3.4 Depreciation on Property, Plant and Equipment

The Company has adopted the useful life as specified in Schedule II of the Companies Act, 2013. Hence, depreciation on tangible assets, other than land, is provided over the estimated useful life of the assets, in accordance with the Schedule II of the Companies Act, 2013. The residual value of assets is considered at 5%. Due to application of Schedule II to the Companies Act, 2013 and Revised AS10, the company has changed the manner of depreciation for its property, plant and equipment. Now, the company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. These components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset.

### Amortization on Intangible Assets

The amortization period and the amortization method are reviewed at least at the end of each financial year. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern.

### 3.5 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment loss is recognized wherever the carrying amount of assets/ cash generating unit exceeds its net selling price or value in use, whichever is higher.

### 3.6 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

#### Sale of Goods

Sales are recognised, gross of Excise duty and production fees but net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. The company paid Excise Duty and additional Excise duty and production fees to the State government at time production but after completion of sale to authorised shops, the state government refunded the same to company. Hence, they are included in revenue.

#### Interest

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

### 3.7 Investments

Current investments are carried in the financial statements at lower of cost and fair value. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

The cost of investments comprises acquisition charges such as brokerage, fees and duties.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.





# K P SHAW BOTTLING PRIVATE LIMITED

## Notes to the Financial Statements for the year ended 31st March, 2022

### 3.8 Borrowing Cost

Borrowing costs include interest; amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds by the company to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss and that attributable to the acquisition and construction of qualifying assets is added to the cost, up to the date when such assets are ready for their intended use.

### 3.9 Employee Benefits

#### Gratuity

None of the employees was eligible to get the benefit under payment of Gratuity Act, 1972. None of the employees is entitled to leave encashment as they have availed the leave due to them.

### 3.10 Taxes on Income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the company.

Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If the company has carry forward of unabsorbed depreciation or carry forward losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidences that they can be realised against future taxable profits. At each reporting date, the company re-assesses unrecognised deferred tax assets of earlier years and recognizes it to the extent that it has become reasonably or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off.

### 3.11 Earnings per share

Basic Earnings per share are calculated by dividing the net profit /loss for the period attributable to equity shareholders (after deduction of taxes and preference dividend, if any) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### 3.12 Provisions

A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

### 3.13 Contingent Liabilities & Contingent Assets



# K P SHAW BOTTLING PRIVATE LIMITED

## Notes to the Financial Statements for the year ended 31st March, 2022

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. The company does not recognise the contingent liability but discloses its existence in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.





# K P SHAW BOTTLING PRIVATE LIMITED

CIN-U74950WB2009PTC136929

## Notes on Financial Statements for the Year ended 31st March, 2022

|                                                                      | 31.03.2022<br>Rs. (IN LAKHS) | 31.03.2021<br>Rs. (IN LAKHS) |
|----------------------------------------------------------------------|------------------------------|------------------------------|
| <b>4. SHARE CAPITAL</b>                                              |                              |                              |
| <b>Authorised Shares</b>                                             |                              |                              |
| 4,95,000 (P.Y.4,95,000) Equity shares of Rs 10/- each                | 49.50                        | 49.50                        |
|                                                                      | 49.50                        | 49.50                        |
| <b>Issued, Subscribed and Paid up Shares</b>                         |                              |                              |
| 4,95,000 (P.Y.4,95,000) Equity Shares of Rs. 10/- each fully paid-up | 49.50                        | 49.50                        |
|                                                                      | 49.50                        | 49.50                        |

### a) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. In the event of Liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. the distribution will be in proportion to the number of equity shares held by the shareholders.

### b) Reconciliation of shares outstanding at the beginning and at the end of the reporting period

| Particulars                          | 31st March, 2022 |                | 31st March, 2021 |                |
|--------------------------------------|------------------|----------------|------------------|----------------|
|                                      | No. of shares    | Rs. (IN LAKHS) | No. of shares    | Rs. (IN LAKHS) |
| At the beginning of the period       | 4,95,000         | 49.50          | 4,95,000         | 49.50          |
| Issued during the period             | -                | -              | -                | -              |
| Outstanding at the end of the period | 4,95,000         | 49.50          | 4,95,000         | 49.50          |

### c) Details of shareholders holding more than 5% shares in the Company

| Equity shares of Rs.10/- each<br>fully paid up | 31st March, 2022 |           | 31st March, 2021 |           |
|------------------------------------------------|------------------|-----------|------------------|-----------|
|                                                | No. of shares    | % holding | No. of shares    | % holding |
| C Nanda Kumar                                  | 49,500           | 10.00%    | 0                | 0.00%     |
| Samir Deb                                      | 49,500           | 10.00%    | 0                | 0.00%     |
| Sagar Wines Maketeers Pvt. Ltd                 | 2,47,000         | 49.90%    | 2,47,000         | 49.90%    |
| Umesh Arora                                    | 1,32,000         | 26.67%    | 1,32,000         | 26.67%    |
| Anil Kumar Jaiswal                             | 0                | 0%        | 49,500           | 10.00%    |
| Pradip Narayan Jaiswal                         | 0                | 0%        | 49,500           | 10.00%    |



# K P SHAW BOTTLING PRIVATE LIMITED

CIN-U74950WB2009PTC136929

## Notes on Financial Statements for the Year ended 31st March, 2022

| 31.03.2022     | 31.03.2021     |
|----------------|----------------|
| Rs. (IN LAKHS) | Rs. (IN LAKHS) |

### d) Details of shares held by promoters at the end of the period

| Promoter                       | 31st March, 2022 |           | 31st March, 2021 |           | % Change during the year |
|--------------------------------|------------------|-----------|------------------|-----------|--------------------------|
|                                | No. of shares    | % holding | No. of shares    | % holding |                          |
| Anil Kumar Jaiswal             | -                | -         | 49,500           | 10.00%    | -10.00%                  |
| Pradip Narayan Jaiswal         | -                | -         | 49,500           | 10.00%    | -10.00%                  |
| Sagar Wines Maketeers Pvt. Ltd | 2,47,000         | 49.90%    | 2,47,000         | 49.90%    | 0.00%                    |
| Umesh Arora                    | 1,32,000         | 26.67%    | 1,32,000         | 26.67%    | 0.00%                    |
| Kothandaraman Ilango           | 8,500            | 1.72%     | 8,500            | 1.72%     | 0.00%                    |
| Rakesh Beharilal Arora         | 8,500            | 1.72%     | 8,500            | 1.72%     | 0.00%                    |
| C Nanda Kumar                  | 49,500           | 10.00%    | 0                | 0.00%     | 10.00%                   |
| Samir Deb                      | 49,500           | 10.00%    | 0                | 0.00%     | 10.00%                   |

### 5. RESERVES AND SURPLUS

#### Securities Premium Reserve

As per Last Financial Statement

|        |        |
|--------|--------|
| 482.10 | 482.10 |
|--------|--------|

|     |        |        |
|-----|--------|--------|
| [A] | 482.10 | 482.10 |
|-----|--------|--------|

#### Surplus/(Deficit) in the statement of Profit and Loss

Balance as per last Financial Statement

|          |          |
|----------|----------|
| (288.52) | (311.39) |
|----------|----------|

Add: Profit/(Loss) for the year

|       |       |
|-------|-------|
| 28.08 | 22.87 |
|-------|-------|

Less: Transferred to Statutory Reserve

|   |   |
|---|---|
| - | - |
|---|---|

Net Surplus/(Deficit) in the statement of Profit and Loss

|     |          |          |
|-----|----------|----------|
| [B] | (260.44) | (288.52) |
|-----|----------|----------|

Total Reserves and Surplus

|       |        |        |
|-------|--------|--------|
| [A+B] | 221.66 | 193.58 |
|-------|--------|--------|





**K P SHAW BOTTLING PRIVATE LIMITED**

CIN-U74950WB2009PTC136929

**Notes on Financial Statements for the Year ended 31st March, 2022**

| 31.03.2022<br>Rs. (IN LAKHS) | 31.03.2021<br>Rs. (IN LAKHS) |
|------------------------------|------------------------------|
|------------------------------|------------------------------|

**6. LONG TERM BORROWINGS****Secured Loan:****Term Loan**

|                                        |          |        |
|----------------------------------------|----------|--------|
| ICICI Term Loan                        | 381.75   | 293.68 |
| HDFC Car Loan                          | -        | 1.05   |
| ICICI Car Loan                         | 92.71    | -      |
| ICICI Bank Working Capital Demand Loan | 997.83   | -      |
| ICICI Bank ECL Loan                    | 293.00   | -      |
| ICICI Bank OVERDRAFT                   | (142.83) | 683.13 |
| (Secured by pledge of fixed deposit)   | 1,622.47 | 977.86 |

**Loans from Related party****UnSecured Considered good**

|                                 |          |          |
|---------------------------------|----------|----------|
| Sagar Wines Mareketeers Pvt Ltd | 320.36   | 171.31   |
| Umesh Arora                     | 3.00     | 33.00    |
|                                 | 1,945.83 | 1,182.17 |

**7. DEFERRED TAX LIABILITIES**

Closing wdv of net block as per Companies Act, 2013

697.00 489.53

Closing wdv of net block as per Income Tax Act, 1961

605.18 385.38

**Excess Depreciation Provided under Companies Act**

91.82 104.15

**(Deferred Tax Asset / Liabilities )**

Deferred Tax Liability (Net)

23.87 27.08

Less : Deferred tax liability Opening

27.08 24.32

**Deferred tax liability to be provided / (written back)**

(3.21) 2.76

**8. SHORT TERM BORROWING****9. TRADE PAYABLES**

Sundry Creditor for Goods

352.12 492.63

| Particulars                  | Ageing Schedule of Trade Payable |                  |
|------------------------------|----------------------------------|------------------|
|                              | As on 31.03.2022                 | As on 31.03.2021 |
| (i) Undisputed dues- MSME    | -                                | -                |
| (ii) Undisputed dues- Others | 31.73                            | 54.42            |
| Less than 1 year             |                                  |                  |
| 1-2 years                    |                                  |                  |
| 2-3 years                    |                                  |                  |
| More Than 3 years            |                                  |                  |
| (iii) Disputed dues - MSME   | 6.31                             | 6.31             |
| (iv) Disputed dues - Others  | 314.08                           | 431.90           |
| <b>TOTAL</b>                 | <b>352.12</b>                    | <b>492.63</b>    |

**10. OTHER CURRENT LIABILITIES****Other Payables**

|                               |       |        |
|-------------------------------|-------|--------|
| Liability for Expenses        | 37.82 | 30.47  |
| Director Remuneration Payable | -     | 10.08  |
| Advances from customers       | 2.89  | 18.78  |
| Statutory Liabilities         | 31.44 | 376.22 |
| GST Payable                   | 0.29  | -      |
|                               | 72.44 | 435.55 |



**K P SHAW BOTTLING PRIVATE LIMITED**

CIN-U74950WB2009PTC136929

**Notes on Financial Statements for the Year ended 31st March, 2022**

|                                                                  | <b>31.03.2022</b><br><b>Rs. (IN LAKHS)</b> | <b>31.03.2021</b><br><b>Rs. (IN LAKHS)</b> |
|------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| <b>11. SHORT TERM PROVISIONS</b>                                 |                                            |                                            |
| Provision for Tax                                                | 13.37                                      | 3.20                                       |
|                                                                  | <u>13.37</u>                               | <u>3.20</u>                                |
| <b>12. PROPERTY, PLANT &amp; EQUIPMENT AND INTANGIBLE ASSETS</b> |                                            |                                            |
| Property, Plant & Equipment                                      | <b>AS PER SHEET ATTACHED</b>               |                                            |
|                                                                  | <b>31.03.2022</b><br><b>Rs. (IN LAKHS)</b> | <b>31.03.2021</b><br><b>Rs. (IN LAKHS)</b> |
| <b>13. NON CURRENT INVESTMENTS</b>                               |                                            |                                            |
| Fixed Deposit with ICICI Bank                                    | 215.75                                     | 150.52                                     |
|                                                                  | <u>215.75</u>                              | <u>150.52</u>                              |
| <b>14. LONG TERM LOAN AND ADVANCES</b>                           |                                            |                                            |
| <b>Loans to related parties</b>                                  |                                            |                                            |
| (Unsecured considered good)                                      | 66.78                                      | 61.88                                      |
| <b>Loan to Others</b>                                            |                                            |                                            |
| (Unsecured considered good)                                      | -                                          | 4.99                                       |
|                                                                  | <u>66.78</u>                               | <u>66.87</u>                               |
| <b>15. INVENTORIES</b>                                           |                                            |                                            |
| Raw Material                                                     | 280.58                                     | 160.89                                     |
| (As per inventories taken, valued & certified by management)     | <u>280.58</u>                              | <u>160.89</u>                              |
| <b>16. TRADE RECEIVABLES</b>                                     |                                            |                                            |
| Sundry Debtors                                                   | 1,233.56                                   | 1,237.23                                   |
|                                                                  | <u>1,233.56</u>                            | <u>1,237.23</u>                            |

| Particulars                                             | Ageing Schedule of Trade Receivable |                 |
|---------------------------------------------------------|-------------------------------------|-----------------|
|                                                         | 31.03.2022                          | 31.03.2021      |
| A. Secured Trade Receivables                            | 1,228.83                            | 1,232.51        |
| B. Unsecured Trade Receivables                          | 4.72                                | 4.72            |
| (i) Undisputed Trade Receivables - Considered good      |                                     |                 |
| Less than 6 months                                      | -                                   | -               |
| 6 months - 1 year                                       | -                                   | -               |
| 1-2 years                                               | 4.72                                | -               |
| 2-3 years                                               | -                                   | -               |
| More than 3 years                                       | -                                   | -               |
| (ii) Undisputed Trade Receivables - Considered doubtful | -                                   | -               |
| (iii) Disputed Trade Receivables - Considered good      | -                                   | -               |
| (iv) Disputed Trade Receivables - Considered doubtful   | -                                   | -               |
| <b>TOTAL</b>                                            | <b>1,233.56</b>                     | <b>1,237.23</b> |





**K P SHAW BOTTLING PRIVATE LIMITED**

CIN-U74950WB2009PTC136929

**Notes on Financial Statements for the Year ended 31st March, 2022**

|                                                                                                       | 31.03.2022<br>Rs. (IN LAKHS) | 31.03.2021<br>Rs. (IN LAKHS) |
|-------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|
| <b>17. CASH &amp; BANK BALANCES</b>                                                                   |                              |                              |
| <b>Cash and Cash Equivalents</b>                                                                      |                              |                              |
| Balance with Banks                                                                                    |                              |                              |
| In Current Account                                                                                    | 0.79                         | 6.69                         |
| Cash in Hand                                                                                          | 3.90                         | 29.82                        |
|                                                                                                       | <u>4.69</u>                  | <u>36.51</u>                 |
| <b>18. SHORT TERM LOAN AND ADVANCES</b>                                                               |                              |                              |
| Advance recoverable in cash or kind or<br>for value to be received<br>(Unsecured and considered good) | 18.69                        | 17.00                        |
| <b>Unsecured, Considered Good :</b>                                                                   |                              |                              |
| Franky Spirit Pvt. Ltd.                                                                               | -                            | 81.93                        |
| Awanti Shaw Jaiswal                                                                                   | -                            | 0.25                         |
| <b>Balance with Government Authority</b>                                                              | 53.09                        | 52.84                        |
| TDS & TCS Receivable                                                                                  | 25.49                        | -                            |
| Sales Tax F.Y.- 2016-17                                                                               | 0.43                         | -                            |
| <b>Security Deposits</b>                                                                              | 14.50                        | 13.30                        |
| <b>GST Receivable</b>                                                                                 | 52.88                        | 69.13                        |
|                                                                                                       | <u>165.09</u>                | <u>234.45</u>                |
| <b>19. OTHER CURRENT ASSETS</b>                                                                       |                              |                              |
| Staff Advance                                                                                         | 2.44                         | 2.57                         |
| Other Advance                                                                                         | 12.90                        | 5.15                         |
|                                                                                                       | <u>15.34</u>                 | <u>7.72</u>                  |
| <b>20. REVENUE FROM OPERATION</b>                                                                     |                              |                              |
| Sales Value                                                                                           | 5,981.03                     | 4,441.24                     |
| Excise Duty on Sales                                                                                  | 20,391.74                    | 14,344.19                    |
| Production Fees on Sales to Govt.                                                                     | 289.86                       | -                            |
|                                                                                                       | <u>26,662.63</u>             | <u>18,785.42</u>             |
| <b>21. OTHER INCOME</b>                                                                               |                              |                              |
| Job Work (Bottling)                                                                                   | 155.79                       | 108.93                       |
| Discount Received                                                                                     | 4.34                         | 4.21                         |
| Rent Received                                                                                         | 0.34                         | 0.69                         |
| Interest on FD                                                                                        | 8.02                         | 0.56                         |
| Sundry Debit /Credit balance Written back (net)                                                       | 2.14                         | 0.36                         |
| Interest on Income Tax                                                                                | 0.06                         | -                            |
| Rounded Off                                                                                           | -                            | -                            |
|                                                                                                       | <u>170.69</u>                | <u>114.76</u>                |



**K P SHAW BOTTLING PRIVATE LIMITED**

CIN-U74950WB2009PTC136929

**Notes on Financial Statements for the Year ended 31st March, 2022**

|                                          | 31.03.2022<br>Rs. (IN LAKHS) | 31.03.2021<br>Rs. (IN LAKHS) |
|------------------------------------------|------------------------------|------------------------------|
| <b>22. Cost of raw material consumed</b> |                              |                              |
| Opening Stock of Raw Material            | 160.89                       | 95.64                        |
| Add: Purchased during the Year           | 3,747.97                     | 2,745.60                     |
| Less: Inventory at the end of the year   | (280.58)                     | (160.89)                     |
|                                          | <u>3,628.28</u>              | <u>2,680.36</u>              |
| <b>23. EMPLOYEE BENEFIT EXPENSES</b>     |                              |                              |
| Wages                                    | 61.52                        | 48.97                        |
| Director Remuneration                    | 4.00                         | 1.80                         |
| Employer's ESI & PF Contribution         | 14.49                        | 11.00                        |
| Salaries & Allowance                     | 180.59                       | 170.72                       |
| Leave Encashment                         | 13.55                        | -                            |
| Staff Welfare Expense                    | 3.28                         | 0.93                         |
|                                          | <u>277.42</u>                | <u>233.41</u>                |
| <b>24. FINANCE COST</b>                  |                              |                              |
| Interest on car loan                     | 0.54                         | 0.17                         |
| Interest on Secured Loan                 | 16.14                        | 21.28                        |
| Interest on Term Loan                    | 24.14                        | 2.25                         |
| Interest on OD                           | 12.76                        | 3.90                         |
| Interest on Professional Tax             | -                            | 0.01                         |
| Interest on ECL Loan                     | 3.79                         | -                            |
| Interest on Unsecured loan               | 13.93                        | 79.15                        |
| Interest on TDS & TCS                    | 0.01                         | 1.19                         |
| Bank Charges                             | 0.36                         | -                            |
| Overdue Charges                          | -                            | 0.03                         |
| Precloser Charges                        | -                            | 6.59                         |
| Processing Charges                       | 3.04                         | 8.47                         |
|                                          | <u>74.70</u>                 | <u>123.05</u>                |





**K P SHAW BOTTLING PRIVATE LIMITED**

CIN-U74950WB2009PTC136929

**Notes on Financial Statements for the Year ended 31st March, 2022**

|                                         | <b>31.03.2022</b>     | <b>31.03.2021</b>     |
|-----------------------------------------|-----------------------|-----------------------|
|                                         | <b>Rs. (IN LAKHS)</b> | <b>Rs. (IN LAKHS)</b> |
| <b>25. OTHER EXPENSES</b>               |                       |                       |
| Carriage Inward                         | 52.76                 | 48.27                 |
| Consumable Goods                        | 9.47                  | 9.32                  |
| Electricity Expenses                    | 18.51                 | 12.44                 |
| Laboratory Expenses                     | 4.32                  | 4.90                  |
| Loading & Unloading Expenses            | 9.82                  | 0.81                  |
| Packing Materials                       | 8.74                  | 2.79                  |
| Bottling Fees (Production)              | 91.54                 | 157.82                |
| Tanker Unloading Fees                   | 27.48                 | 56.00                 |
| Carriage Outward                        | 323.04                | 138.70                |
| Car Running & Up Keep Maintenance       | 19.76                 | 21.62                 |
| Commission & Brokerage                  | 74.85                 | 124.68                |
| Filling Fees (ROC)                      | 0.16                  | 0.03                  |
| General Expenses                        | 14.14                 | 13.52                 |
| Interest & Late fees GST                | 0.01                  | 0.20                  |
| Late fees on P.F & Income Tax           | 0.07                  | 0.13                  |
| Interest on Excise duty                 | 1.58                  | 0.14                  |
| Labour Charges                          | 49.01                 | 37.79                 |
| Medical Expenses                        | 0.07                  | 0.23                  |
| Marketing Promotion Expenses            | 100.98                | 92.68                 |
| Professional & Cosultancy Fees          | 1.81                  | 2.27                  |
| Rates and Taxes                         | 1.82                  | 0.25                  |
| Renewal Fees on Barcode                 | 0.10                  | 0.12                  |
| Sales Promotion                         | 33.89                 | 28.02                 |
| Telephone & Mobile Expenses             | 1.43                  | 3.53                  |
| Travelling & Conveyance                 | 16.12                 | 16.13                 |
| Bank Charges                            | -                     | 0.26                  |
| Business Promotion                      | 75.34                 | 26.03                 |
| Car Hiring Exp                          | 0.12                  | 4.13                  |
| Courier Expenses                        | 0.24                  | 0.47                  |
| Canteen Expenses                        | 7.55                  | 5.95                  |
| Donation & Subscription                 | 0.62                  | 1.20                  |
| Employer's Professional Tax             | 0.03                  | 0.03                  |
| Excise Licence Renewal & Other Expenses | 37.27                 | 22.26                 |
| Power & Fuel                            | 17.05                 | 1.44                  |
| House Keeping Exp                       | 0.26                  | 0.34                  |
| Insurance                               | 1.91                  | 0.96                  |
| Label and Trade Mark Registration Fees  | 7.95                  | 4.00                  |
| Discount                                | 15.75                 | -                     |
| Franchise Application Fee               | 6.00                  | -                     |
| Leakage & Shortage                      | 0.33                  | 0.34                  |
| Legal Expenses                          | 0.31                  | 0.47                  |
| Nozzle Calibration Fees                 | 0.60                  | 0.40                  |
| Office Expenses                         | 2.55                  | 3.38                  |
| Office Puja Expenses                    | 1.95                  | 2.10                  |
| Postage & Telegrams                     | 0.01                  | 0.04                  |
| Printing & Stationery                   | 2.00                  | 1.83                  |
| Rent                                    | 11.30                 | 4.50                  |
| Repair & Maintanance                    | 11.60                 | 21.25                 |
| Repairs & Maintenance Computer          | 0.59                  | 0.43                  |
| Security Guard Expenses                 | 3.38                  | 4.78                  |
| Software Renewal Fees                   | 0.22                  | 0.06                  |
| Brandowner Entitlement                  | 980.42                | 557.45                |
| Excise duty Paid                        | 20,391.74             | 14,344.19             |
| Production Fees to Govt.                | 289.86                | -                     |
| R/off                                   | 0.00                  | -                     |
| <u>Payment to Auditors</u>              | -                     | -                     |
| As Auditors - Statutory Audit Fees      | 0.40                  | 0.35                  |
|                                         | <u>22,728.82</u>      | <u>15,780.99</u>      |



**K P SHAW BOTTLING PRIVATE LIMITED**

CIN-U74950WB2009PTC136929

**Notes on Financial Statements for the Year ended 31st March, 2022**

|                                                                                                                                                                                                                        | 31.03.2022<br>Rs. (IN LAKHS) | 31.03.2021<br>Rs. (IN LAKHS) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|
| <b>26. EARNINGS PER SHARE (EPS)</b>                                                                                                                                                                                    |                              |                              |
| i) Net Profit/(Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders Rs. (IN LAKHS)                                                                                                  | 28.08                        | 22.87                        |
| ii) Number of Equity Shares used as denominator for calculating EPS                                                                                                                                                    | 4,95,000                     | 4,95,000                     |
| iii) Basic and Diluted Earnings per share (in Rs.)                                                                                                                                                                     | 5.67                         | 4.62                         |
| iv) Face Value per Equity Share (in Rs.)                                                                                                                                                                               | 10.00                        | 10.00                        |
| <b>27. Estimated amount of capital contracts remaining to be executed on capital account and not provided for (net of advances)</b>                                                                                    | NIL                          | NIL                          |
| <b>28. Earnings in Foreign Currency</b>                                                                                                                                                                                | NIL                          | NIL                          |
| <b>29. Foreign Currency outgo</b>                                                                                                                                                                                      | NIL                          | NIL                          |
| <b>30. a) Dues to Small Scale Industrial undertaking as on the Balance Sheet date is Nil, based on informations received by the management.</b>                                                                        |                              |                              |
| b) As per the information available with the company, there are no amounts payable or paid during the year, which are required to be disclosed as per section 22 of the Micro, Small and Medium Enterprises Act, 2006. |                              |                              |
| <b>31. In Terms of the Accounting Standard 18 pertaining to "Related Party Disclosure" issued by the ICAI, Related party Transaction are as follows:-</b>                                                              |                              |                              |

**RELATED PARTY DISCLOSURES. (As Identified by the management)****A) Name of Related Party and Description of Relationship****I) Key Managerial Person (KMP) & Relatives of KMP**

|                             |                     |
|-----------------------------|---------------------|
| Pradip Narayan Jaiswal      | Director            |
| Anil Kumar Jaiswal          | Director            |
| Sunny Arora                 | Director            |
| Pravin Kothandaraman Ilango | Director            |
| Rakshit Rakesh Arora        | Director            |
| Umesh Arora                 | Director's Relative |
| Gayatri Devi Jaiswal        | Director's Relative |
| Vishal Jaiswal              | Director's Relative |
| Aditi Jaiswal               | Director's Relative |
| Akshat Jaiswal              | Director's Relative |
| Sunita Arora                | Director's Relative |

**II) Enterprise owned or Significantly Influenced by (I) above:**

Franky Spirits Pvt. Ltd.  
Sagar Wines Maketeers Pvt. Ltd.  
Askus Logistics Pvt. Ltd.  
KPS Packaging Industries

K. P. Shaw Bottling Pvt. Ltd.

*Sunny Arora*  
Director





# K P SHAW BOTTLING PRIVATE LIMITED

CIN-U74950WB2009PTC136929

## Notes on Financial Statements for the Year ended 31st March, 2022

|                                                   | 31.03.2022             |                | 31.03.2021              |                |
|---------------------------------------------------|------------------------|----------------|-------------------------|----------------|
|                                                   | Rs. (IN LAKHS)         |                | Rs. (IN LAKHS)          |                |
| B) Related party Transactions & Balances          |                        |                |                         |                |
| Nature of Transaction                             | Referred in A(I) Above |                | Referred in A(II) Above |                |
|                                                   | 2021-22                | 2020-21        | 2021-22                 | 2020-21        |
|                                                   | Rs. (IN LAKHS)         | Rs. (IN LAKHS) | Rs. (IN LAKHS)          | Rs. (IN LAKHS) |
| <b><u>DIRECTOR REMUNERATION</u></b>               |                        |                |                         |                |
| Anil Kumar Jaiswal                                | 4.00                   | 1.80           | -                       | -              |
| <b><u>Office Rent</u></b>                         |                        |                |                         |                |
| Sunita Arora                                      | 11.80                  | 4.50           | -                       | -              |
| <b><u>Marketing Promotion Expenses</u></b>        |                        |                |                         |                |
| Franky Spirits Pvt Ltd                            | -                      | -              | 100.98                  | 92.68          |
| <b><u>Loan Received</u></b>                       |                        |                |                         |                |
| Sagar Wines Mareketeers Pvt Ltd                   | -                      | -              | 4,395.00                | 5,868.86       |
| Umesh Arora                                       | -                      | -              | 75.00                   | 43.00          |
| <b><u>Loan Paid</u></b>                           |                        |                |                         |                |
| Sagar Wines Mareketeers Pvt Ltd                   | -                      | -              | 4,257.66                | 5,713.07       |
| Umesh Arora                                       | -                      | -              | 105.83                  | 10.00          |
| <b><u>Interest paid</u></b>                       |                        |                |                         |                |
| Sagar Wines Mareketeers Pvt Ltd                   | -                      | -              | 11.71                   | 15.52          |
| Umesh Arora                                       | -                      | -              | 0.83                    | -              |
| Franky Spirits Pvt Ltd                            | -                      | -              | -                       | 57.70          |
| <b><u>Balance of Loan Taken</u></b>               |                        |                |                         |                |
| Sagar Wines Mareketeers Pvt Ltd                   | -                      | -              | 320.36                  | 171.31         |
| Umesh Arora                                       | -                      | -              | 3.00                    | 33.00          |
| <b><u>Loan &amp; Advance Given</u></b>            |                        |                |                         |                |
| Anil Kumar Jaiswal                                | -                      | -              | -                       | -              |
| KPS Packaging Industries                          | -                      | -              | -                       | 2.15           |
| Gayatri Devi Jaiswal                              | 4.00                   | -              | -                       | -              |
| Franky Spirits Pvt Ltd                            | -                      | -              | -                       | 5,042.88       |
| <b><u>Loan &amp; Advance Repaid</u></b>           |                        |                |                         |                |
| KPS Packaging Industries                          | -                      | -              | 2.15                    | -              |
| Anil Kumar Jaiswal                                | 10.00                  | -              | -                       | -              |
| Franky Spirits Pvt Ltd                            | -                      | -              | 81.93                   | 4,580.25       |
| <b><u>Balance of Loan &amp; Advance Given</u></b> |                        |                |                         |                |
| Anil Kumar Jaiswal                                | 12.48                  | 22.48          | -                       | -              |
| Gayatri Devi Jaiswal                              | 20.25                  | 16.25          | -                       | -              |
| Vishal Jaiswal                                    | 8.00                   | 8.00           | -                       | -              |
| Aditi Jaiswal                                     | 7.00                   | 7.00           | -                       | -              |
| Akshat Jaiswal                                    | 8.15                   | 8.15           | -                       | -              |
| KPS Packaging Industries                          | -                      | -              | -                       | 2.15           |
| Franky Spirits Pvt Ltd                            | -                      | -              | -                       | 81.93          |

32. Disclosures of Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

| Type of Borrower | Amount of Loan or Advance in the nature of Loan Outstanding |                               | Percentage to the Total Loan and Advances in the nature of Loans |            |
|------------------|-------------------------------------------------------------|-------------------------------|------------------------------------------------------------------|------------|
|                  | 31.03.2022<br>Rs. (IN Lakhs)                                | 31.03.2021<br>Rs. (IN 'Lakhs) | 31.03.2022                                                       | 31.03.2021 |
| Promoters        | -                                                           | -                             | -                                                                | -          |
| Directors        | 12.48                                                       | 22.48                         | 14.61%                                                           | 13.54%     |
| KMPs             | -                                                           | -                             | -                                                                | -          |
| Related Parties  | 43.40                                                       | 123.49                        | 50.78%                                                           | 74.37%     |
| Total            | 55.88                                                       | 145.97                        | 65.38%                                                           | 87.91%     |



# K P SHAW BOTTLING PRIVATE LIMITED

CIN-U74950WB2009PTC136929

## Notes on Financial Statements for the Year ended 31st March, 2022

31.03.2022 31.03.2021  
Rs. (IN LAKHS) Rs. (IN LAKHS)

33. Neither any proceedings have been initiated nor any proceedings are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the Rules made thereunder. In view of this, the disclosure requirement in terms of Para 6(Y)(vi) of Part I of Schedule-III of the Act are not applicable to the Company.
34. There is a pending dispute of outstanding Income tax Liability of Rs. 12533670/- at CIT(Appeal) for the F.Y. 2014-15 against the Company.
35. The Company does not hold any immovable property (Other than properties where the Company is the lessee and the lease agreement is executed in favour of the lessee) in the current financial year and therefore the disclosure requirement w.r.t the Title Deeds of Immovable Property not held in the name of the Company are not applicable to the company in terms of Para 6(Y)(i) of Part I of Schedule-III of the Act,
36. The Company has not been declared as Wilful Defaulter by any Bank or Financial Institutions or other lender and therefore, the disclosure requirement w.r.t Wilful Defaulter in terms of Para 6(Y)(viii) of Part I of Schedule-III of the Act are not applicable to the company
37. The Company does not have any transactions with companies struck off under section 248 of the companies Act, 2013 as on the Balance Sheet date.
38. The registration of charges or the satisfaction of charges have been done within the statutory period thus disclosure in terms of Para 6(Y)(x) of Part I of Schedule-III of the Act are not applicable to the Company.
40. A. During the year under Audit, the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including Foreign Entities (Intermediate) with such understanding (whether recorded in writing or otherwise) as mentioned in Para 6(Y)(xiv)(A) of Schedule-III and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(A) of Part I of Schedule-III of the Act are not applicable to the Company.
- B. During the year under Audit, the Company has not received funds from any person(s) or entity(ies), including Foreign Entities (Funding Party) with the understanding (whether recorded in writing or otherwise) as mentioned in Para 6(Y)(xiv)(B) of Schedule-III of the Act and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(B) of Part I of Schedule-III of the Act are not applicable to the Company.
41. Disclosures of various Ratios as required by Division I, Schedule III of The Companies Act, 2013 as revised on 24th March, 2021.

| Sl No | Particulars                     | Numerator                          | Denominator               | As on<br>31.03.2022 | As on<br>31.03.2021 |
|-------|---------------------------------|------------------------------------|---------------------------|---------------------|---------------------|
| (a)   | Current Ratio                   | Current Assets                     | Current Liabilities       | 3.880               | 1.800               |
| (b)   | Debt - Equity Ratio             | Long Term Debts                    | Shareholder's Fund        | 7.176               | 4.863               |
| (c)   | Debt Service Coverage Ratio     | EBIDTA                             | Total Debts Serviced      | 0.000               | 0.000               |
| (d)   | Return on Equity Ratio          | Net Profit                         | Share Capital             | 0.567               | 0.462               |
| (e)   | Inventory Turnover Ratio        | Cost of Goods Sold                 | Average Inventory         | 16.437              | 20.897              |
| (f)   | Trade Receivable Turnover Ratio | Net Credit Revenue from Operations | Average Trade Receivables | 0.000               | 0.000               |
| (g)   | Trade Payable Turnover Ratio    | Net Credit Purchases               | Average Trade Payables    | 0.000               | 0.000               |
| (h)   | Net Capital Turnover Ratio      | Revenue from Operations            | Capital Employed          | 11.898              | 12.935              |
| (i)   | Net Profit Ratio                | Net Profit                         | Revenue from Operations   | 0.001               | 0.001               |
| (j)   | Return on Capital Employed      | Profit Before Interest & Tax       | Capital Employed          | -0.022              | -0.053              |
| (k)   | Return on Investment            | Net Profit                         | Shareholder's Fund        | 0.104               | 0.094               |



# K P SHAW BOTTLING PRIVATE LIMITED

CIN-U74950WB2009PTC136929

## Notes on Financial Statements for the Year ended 31st March, 2022

| 31.03.2022     | 31.03.2021     |
|----------------|----------------|
| Rs. (IN LAKHS) | Rs. (IN LAKHS) |

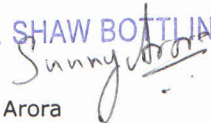
42. The Changes in the ratio of Current Ratio, Debt - Equity Ratio and Return on Equity Ratio is more than 25% when compared to preceeding year ratios. The reasons for such changes are enumerated below:
- The Current Ratio has increased by 115.52% as compared to previous year due to increases in Current Assets & Return on Equity Ratio has increased by 46.70% as compared to previous year due to increase in Net Profit during the year.
43. The Debt - Equity Ratio has increased by 44.64% as compared to previous year due to increase in Term Loan during the year.
44. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Hence, reporting in terms of Para 5(ix) of Part II of Schedule-III of the Act is not applicable to the Company.
45. The company is not covered under section 135 of the Companies Act, 2013. Hence, reporting in terms of Para 5(x) of Part II of Schedule-III of the Act is not applicable to the Company.
46. No investment has been made in companies beyond the specific layers, thus the disclosure requirement w.r.t Compliance with number of layers of Companies in terms of Para 6(Y)(xi) of Part I of Schedule-III of the Act are not applicable to the Company.
47. The Management has decided to show the Revenue from Operation including of Excise duty on Sales and Production Fees on Sales to Govt.
48. The company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year. Hence, reporting in terms of Para 5(xi) of Part II of Schedule-III of the Act is not applicable to the Company.
49. Figures of the previous year have been regrouped/reclassified, wherever necessary to confirm to the current year's presentation.

As per our Report of even date  
For **S L KHEMKA & CO**  
Chartered Accountants  
ICAI Firm Registration No. - 325940E

  
**(FCA SHANKAR LAL KHEMKA)**  
Partner  
Membership No. - 053949  
Place: Kolkata  
Dated: 28/09/2022  
UDIN:22053949AWIEJW6775

For and on behalf of the Board of Directors  
**K.P. Shaw Bottling Pvt. Ltd.**

**K. P. SHAW BOTTLING PVT. LTD.**

  
Sunny Arora  
Managing Director/CEO  
DIN:06474655

**DIRECTOR**

**K. P. SHAW BOTTLING PVT. LTD.**

  
Pravin Kothandraman Ilango  
Director/CEO  
DIN: 03559378  
Place: Kolkata  
Dated: 28/09/2022

**DIRECTOR**

# K P SHAW BOTTLING PRIVATE LIMITED

CIN-U74950WB2009PTC136929

Notes forming integral part of the Balance Sheet as at 31st March, 2022

(Amount in `)

Note No:- 9. Property, Plant & Equipments

| Particulars                 | Rate of Depreciation | Gross Block                      |                                      | Closing Balance as on 31.03.2022 | Depreciation          |                     | Net Block              |                         |
|-----------------------------|----------------------|----------------------------------|--------------------------------------|----------------------------------|-----------------------|---------------------|------------------------|-------------------------|
|                             |                      | Opening Balance as on 01.04.2021 | Addition/ (Deletion) during the year |                                  | Up To 31.03.2021      | For the year        | Total as on 31.03.2022 | W.D.V. as on 31.03.2022 |
| LAND & DEVELOPMENT          |                      | 74,06,549.00                     | -                                    | 74,06,549.00                     | -                     | -                   | -                      | 74,06,549.00            |
| GANESH MURTI                |                      | 32,000.00                        | -                                    | 32,000.00                        | -                     | -                   | -                      | 32,000.00               |
| FACTORY BUILDING            | 9.50%                | 1,86,81,597.11                   | 1,10,86,896.52                       | 2,97,68,493.63                   | 56,91,458.56          | 13,95,896.04        | 70,87,354.60           | 2,26,81,139.03          |
| PLANT & MACHINERY           | 18.10%               | 4,60,72,500.51                   | 51,02,344.91                         | 5,11,74,845.42                   | 2,22,53,881.78        | 50,76,817.11        | 2,73,30,698.89         | 2,38,44,146.53          |
| LAB INSTRUMENT              | 18.10%               | 2,67,483.00                      | 1,01,030.00                          | 3,68,513.00                      | 75,972.06             | 41,017.31           | 1,16,989.37            | 2,51,523.63             |
| TRANSFORMER                 | 18.10%               | 2,02,922.00                      | -                                    | 2,02,922.00                      | 1,46,976.29           | 11,520.11           | 1,58,496.39            | 44,425.61               |
| WATER TREATMENT PLANT       | 18.10%               | 7,47,639.04                      | -                                    | 7,47,639.04                      | 4,75,513.91           | 56,258.01           | 5,31,771.92            | 2,15,867.12             |
| CRATES                      | 18.10%               | 39,56,335.00                     | -                                    | 39,56,335.00                     | 28,22,032.08          | 2,35,068.50         | 30,57,100.58           | 8,99,234.42             |
| AIR COMPRESSOR & STABILIZER | 25.89%               | 4,27,964.00                      | -                                    | 4,27,964.00                      | 3,63,018.77           | 20,766.11           | 3,83,784.88            | 44,179.12               |
| AIR CONDITIONER             | 25.89%               | 2,02,743.75                      | -                                    | 2,02,743.75                      | 1,18,684.76           | 23,410.95           | 1,42,095.71            | 60,648.04               |
| ALL ELECTRICAL EQUIPMENTS   | 25.89%               | 14,78,066.88                     | 2,16,102.80                          | 16,94,169.68                     | 6,48,941.95           | 2,65,306.75         | 9,14,248.71            | 7,79,920.97             |
| MOTOR CAR                   | 31.23%               | 43,13,893.00                     | 1,01,51,333.00                       | 1,44,65,226.00                   | 27,29,385.63          | 9,56,170.65         | 36,85,556.27           | 1,07,79,669.73          |
| COMPUTER                    | 39.30%               | 6,84,684.00                      | 84,379.13                            | 7,69,063.13                      | 4,64,298.53           | 1,50,792.92         | 6,15,091.44            | 1,53,971.69             |
| FURNITURE & FITTING         | 25.89%               | 3,50,026.98                      | 82,746.00                            | 4,32,772.98                      | 1,76,749.04           | 52,424.80           | 2,29,173.84            | 2,03,599.14             |
| TANK                        |                      | -                                | 23,35,000.00                         | -                                | -                     | 81,333.02           | 81,333.02              | 22,53,666.98            |
| OFFICE EQUIPMENT            | 45.07%               | 1,83,138.19                      | -                                    | 1,83,138.19                      | 87,731.76             | 45,828.13           | 1,33,559.89            | 49,578.30               |
| <b>TOTAL</b>                |                      | <b>8,50,07,542.46</b>            | <b>2,91,59,832.36</b>                | <b>11,18,32,374.82</b>           | <b>3,60,54,645.11</b> | <b>84,12,610.40</b> | <b>4,44,67,255.52</b>  | <b>6,97,00,119.30</b>   |
|                             |                      |                                  |                                      |                                  |                       |                     |                        | <b>4,89,52,897.35</b>   |

Note:- Zero Depreciation Rate is taken only for those assets whose W.D.V. becomes equal to or less than residual value (i.e. 5% of Gross Block).





**K P SHAW BOTTLING PRIVATE LIMITED**

Assessment Year 2022-2023

**AS PER INCOME TAX ACT :-**

| PARTICULARS                  | RATE | W.D.V. 01.04.2021 | ADDITION BEFORE 30.09.2021 | ADDITION AFTER 30.09.2021 | DEDUCTION | BALANCE        | DEPRECIATION AS AT 31.03.2022 | DEPRECIATION W.D.V ON 31.03.2022 |
|------------------------------|------|-------------------|----------------------------|---------------------------|-----------|----------------|-------------------------------|----------------------------------|
| <b>PLANT &amp; MACHINERY</b> |      |                   |                            |                           |           |                |                               |                                  |
| <b>BLOCK-A</b>               | 15%  |                   |                            |                           |           |                |                               |                                  |
| PLANT & MACHINERY            |      | 2,41,70,525.48    | 5,45,710.00                | 45,56,634.91              | -         | 2,92,72,870.39 | 40,49,183.00                  | 2,52,23,687.39                   |
| AIR COMPRESSOR & STABILIZER  |      | 1,87,610.45       |                            |                           | -         | 1,87,610.45    | 28,142.00                     | 1,59,468.45                      |
| ALL ELECTRICAL EQUIPMENTS    |      | 25,89,339.94      | 8,570.00                   | 2,07,532.80               | -         | 28,05,442.74   | 4,05,251.00                   | 24,00,191.74                     |
| MOTOR CAR                    |      | 49,154.40         | -                          | 1,01,51,333.00            | -         | 1,02,00,487.40 | 7,68,723.00                   | 94,31,764.40                     |
| LAB INSTRUMENT               |      | -                 | 11,780.00                  | 89,250.00                 | -         | 1,01,030.00    | 8,461.00                      | 92,569.00                        |
| TANKS                        |      | -                 |                            | 23,35,000.00              | -         | 23,35,000.00   | 1,75,125.00                   | 21,59,875.00                     |
| OFFICE EQUIPMENT             |      | 4,81,948.24       | -                          | -                         | -         | 4,81,948.24    | 72,292.00                     | 4,09,656.24                      |
|                              |      | 2,74,78,578.51    | 5,66,060.00                | 1,73,39,750.71            | -         | 4,53,84,389.22 | 55,07,177.00                  | 3,98,77,212.22                   |
| <b>BLOCK-B</b>               | 40%  |                   |                            |                           |           |                |                               |                                  |
| COMPUTER                     |      | 1,99,191.81       | 52,288.13                  | 32,091.00                 | -         | 2,83,570.94    | 1,07,010.00                   | 1,76,560.94                      |
| SUB TOTAL (A+B)              |      | 2,76,77,770.32    | 6,18,348.13                | 1,73,71,841.71            | -         | 4,56,67,960.16 | 56,14,187.00                  | 4,00,53,773.16                   |
| <b>BLOCK-C</b>               |      |                   |                            |                           |           |                |                               |                                  |
| FACTORY BUILDING & SHED      | 10%  | 1,06,94,095.66    |                            | 1,10,86,896.52            | -         | 2,17,80,992.18 | 16,23,754.00                  | 2,01,57,238.18                   |
| <b>BLOCK-D</b>               |      |                   |                            |                           |           |                |                               |                                  |
| FURNITURE & FITTING          | 10%  | 1,65,830.99       | 87,820.98                  | 82,746.00                 | -         | 3,36,397.97    | 29,502.00                     | 3,06,895.97                      |
| SUB TOTAL (C+D)              |      | 1,08,59,926.65    | 87,820.98                  | 1,11,69,642.52            | -         | 2,21,17,390.15 | 16,53,256.00                  | 2,04,64,134.15                   |
| <b>TOTAL (A+B+C+D)</b>       |      | 3,85,37,696.97    | 7,06,169.11                | 2,85,41,484.23            |           | 6,77,85,350.31 | 72,67,443.00                  | 6,05,17,907.31                   |



# K P SHAW BOTTLING PRIVATE LIMITED

BHAGABATIPUR ROAD, KALACHARA  
P.O & P.S - CHANDITALA, HOOGHLY  
WEST BENGAL - 712702

## CALCULATION OF DEFERRED TAX AS ON 31.03.2022

Rs. (IN LAKHS)

| DESCRIPTION OF ASSETS | VALUE AS PER BOOK | W.D.V. AS PER I.T. ACT | DIFFERENCE | DEFERRED TAX |
|-----------------------|-------------------|------------------------|------------|--------------|
| FIXED ASSTES          | 697.00            | 605.18                 | 91.82      | 23.87        |
|                       | 697.00            | 605.18                 | 91.82      | 23.87        |

Deferred Tax Liabilities as on 31.03.2022 23.87  
Less: Deferred Tax Liabilities as on 01.04.2021 27.08

Deferred Tax Liabilities for the year (3.21)





